

**The 2020 – 2024 Provisional Financial Plan has passed first three readings and will be adopted by Council in January 2020.**

Council will have opportunities to review and amend the 2020 -2024 Financial Plan prior to final adoption which is required by May 15, 2020.

Updated annually, the City’s five-year financial plan includes budgeted revenues and expenditures to deliver day-to-day services to the community, deliver strategic initiatives, invest in infrastructure and enable long-term funding strategies for future infrastructure requirements.

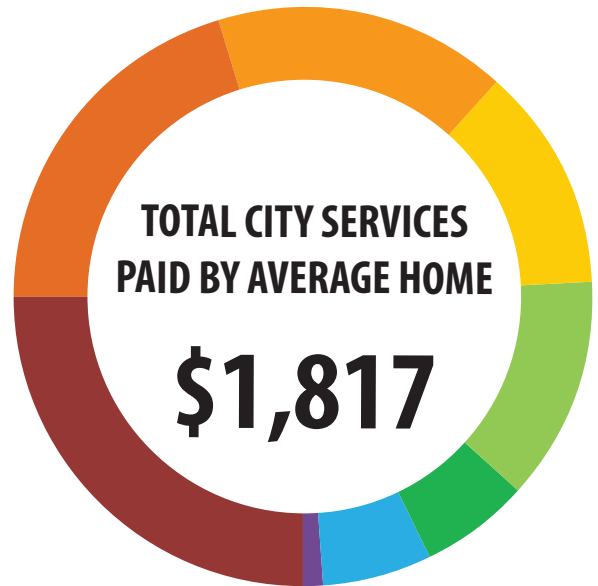
The City collects taxes and user fees to provide a number of services to residents of Nanaimo including police and fire protection, solid waste collection, management of roads, drainage, sanitary sewer, waterworks and parks infrastructure, along with the delivery of recreation and cultural services.

The City also acts as a regulatory body with respect to business licensing, building permits and inspection, land use, development planning and subdivision approval services.

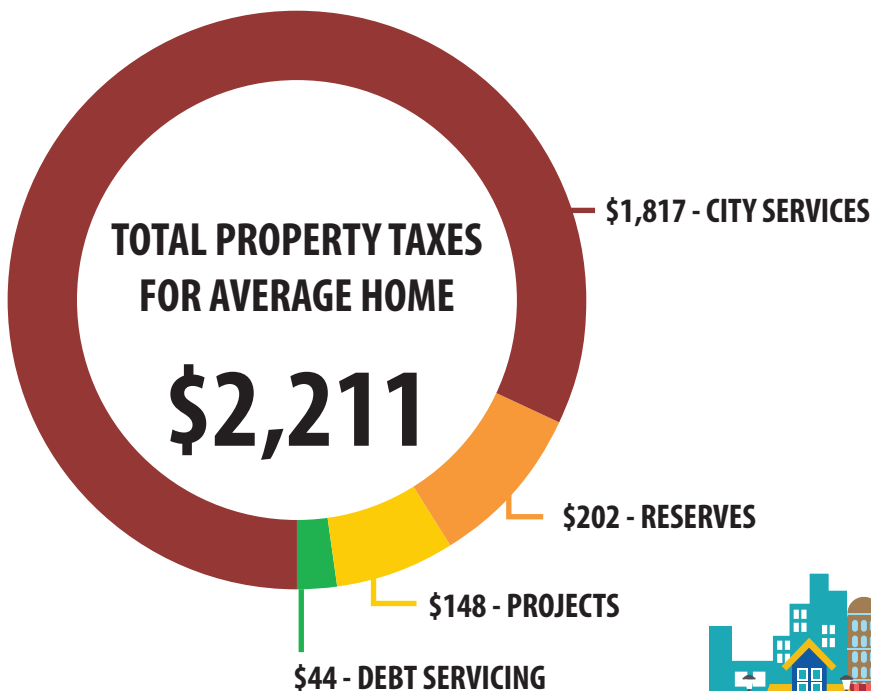
Services such as schools, library and sewer treatment are provided through other boards and partnerships with other governments. These other agencies levy their own taxes and fees which the City then collects on their behalf.

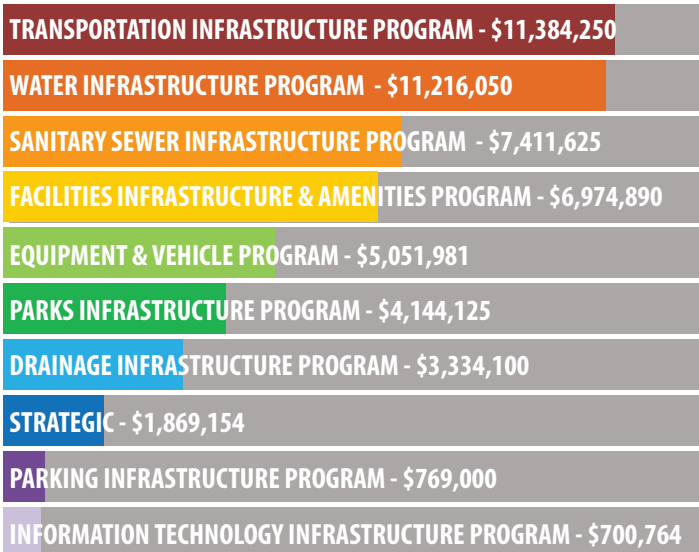
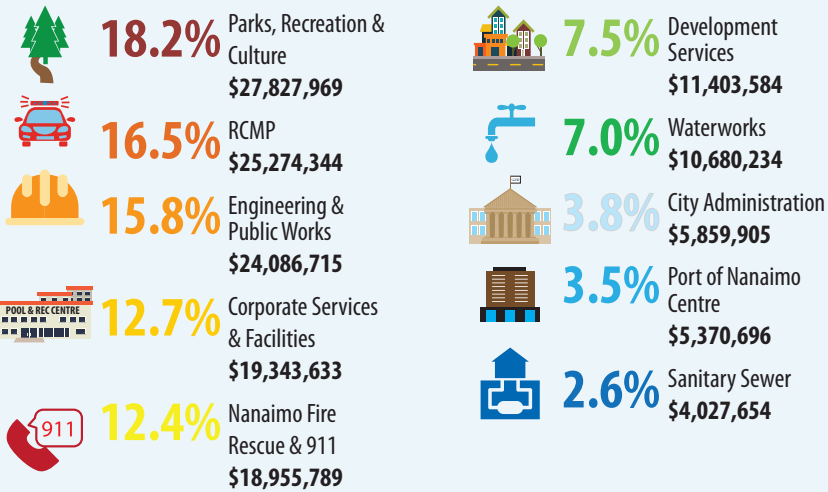
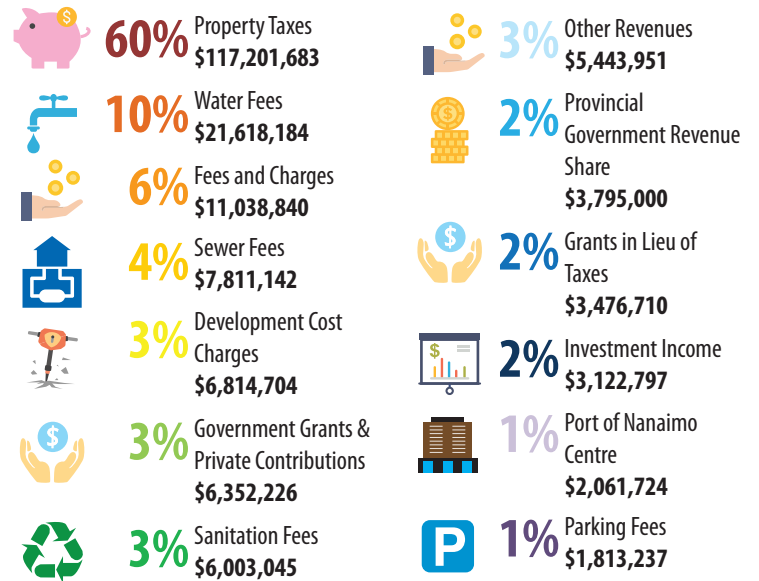
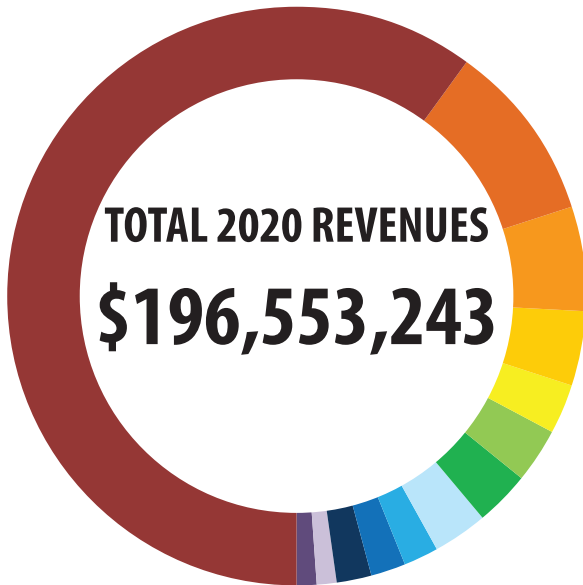
TAX PAID BY AVERAGE HOME				
Based on average home of \$516,418*				
	2019**	2020**	\$ Change	% Change
Property Taxes	\$2,102	\$2,211	\$109	5.2%
Municipal User Fees				
Water Fees	\$552	\$594	\$42	7.5%
Sewer Fees	\$135	\$141	\$6	4.0%
Sanitation Fees	\$170	\$171	\$1	0.6%
<b>Total Municipal Taxes &amp; User Fees</b>	<b>\$2,959</b>	<b>\$3,117</b>	<b>\$158</b>	<b>5.3%</b>

\* Assumes a typical single family house with average assessment change  
\*\* Rounded to the nearest dollar



- \$459 - POLICE SERVICES
- \$367 - PARKS, RECREATION & CULTURE
- \$296 - NANAIMO FIRE RESCUE & 911
- \$230 - CORPORATE SERVICES & FACILITIES
- \$226 - ENGINEERING & PUBLIC WORKS
- \$111 - DEVELOPMENT SERVICES
- \$108 - CITY ADMINISTRATION
- \$20 - PORT OF NANAIMO CENTRE





**TOTAL 2020 PROJECT EXPENDITURES**  
**\$52,855,939**

**2020 PROJECT HIGHLIGHTS**

- Metral Drive Complete Street Phase 1
- Continuation of multi-year project to replace Fire Station #1
- LED outfield lights at Serauxmen Stadium
- Replacement of 2 Fire Apparatus