

NEWS RELEASE

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City Puts 100 Gordon Street on the Market

Summary

The City of Nanaimo is seeking Expressions of Interest (EOI) from the development community for a parcel of City owned land located downtown at 100 Gordon Street. The City owned parcel is adjacent to the Vancouver Island Conference Centre (VICC) and has been identified as a suitable location for a hotel in the past.

Council is looking for the development community to present their ideas for the property and are open to proposals that may or may not include a hotel as part of the project. The EOI is available on the City's website, under "Bid Opportunities."

Strategic Link: Asset Management - disposing of surplus City assets. Taking Responsibility - facilitating change in line with existing plans and policies.

Key Points

- The EOI is open until 2017-Jan-27.
- Submissions received from the development community will be brought back to Council for consideration.
- Once a preferred proponent is identified, formal negotiations will take place.

Quotes

"I'm glad to see us moving forward with 100 Gordon Street. This is an important property in the downtown core and the City will benefit from it's redevelopment. I look forward to seeing the range of ideas that are brought back to us."

Bill McKay
Mayor
City of Nanaimo

Quick Facts

- 100 Gordon Street is a City owned property, adjacent to the VICC.
- The property is pan handle shaped, 0.17ha (0.42 acres) in size.
- The property is zoned DT6 - Port Place which provides for a wide range of commercial and residential uses.

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Continued... City Puts 100 Gordon Street on the Market

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